

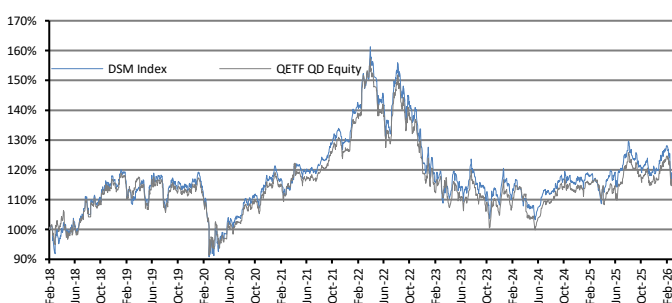
## Investment Objective

The QE Index ETF or QETF will seek to track the performance of the benchmark QE Price Index. The Index is the official index of Qatar, and the constituents are the 20 most highly capitalized and liquid companies listed. The QETF is a transparent, liquid and low-cost investment vehicle that offers access to Qatari Equities and the QETF will pay an annual dividend.

## Fund Manager's Commentary

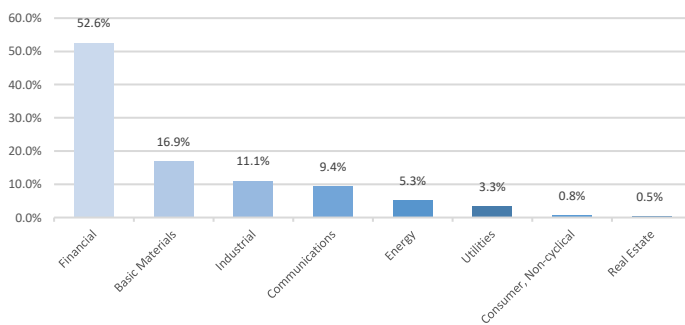
The QE Index recorded a positive performance of 0.64% during the month of May. On a total return basis, the Materials sector was the best performing, providing a return of 3.54%. The Real Estate sector ranked second with a performance of 2.58%, while the Consumer Staples sector and Industrials sector followed with a 1.86% and 1.75% return, respectively. The other sectors that ended the month in the positive were Energy and Financials with a return of 0.63% and 0.58%, respectively. In contrast, the only two sectors that recorded a negative performance during the month were the Utilities sector and Communication Services sector with a return of -1.09% and -1.90%.

## QETF Vs. Index Performance



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 31/05/2026

## Index Sector breakdown



Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 31/05/2026

## For more details:

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Note: All QETF figures are based of May 31, 2026 NAV

**Disclaimer:** This document, does not constitute a solicitation, recommendation or offer in relation to any investment product or service. The information and opinions contained herein are based upon sources believed to be reliable and are believed to be fair and not misleading. However, Aventicum Capital Management (Qatar) LLC and Doha Bank does not guarantee its accuracy or completeness. The information contained herein must not be reproduced in whole or in part without the prior written consent of Aventicum Capital Management (Qatar) LLC and Doha Bank. Aventicum Capital Management (Qatar) LLC is authorised by the Qatar Financial Centre Regulatory Authority, Doha Bank is Regulated by the Qatar Central Bank.

## Factsheet as of May 31, 2026

Ticker	QETF QD
Domicile	Qatar
Underlying Index	Qatar Exchange Index
Rebalancing Frequency	Semi-Annually
ISIN	QA0001W26QQ0
Base Currency	QAR
Listing Date	March 5, 2018
Launch NAV/ Unit	QAR 8.988
NAV/ Unit	QAR 10.120
Total Expense Ratio	0.50%
Total AUMs (QAR Mn)	410.7
Income Treatment	Distribution
Distribution Frequency	Annually
Investment Manager	Aventicum Capital Management (Qatar) LLC
Custodian	Standard Chartered Bank
Auditor	PWC

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 31/05/2026

## Top Ten Holdings (%)

Qatar Islamic Bank	15.04
Qatar National Bank	14.40
Industries Qatar	12.78
Ooredoo	7.56
Qatar Gas Transport	5.51
Commercial Bank	5.32
Al Rayan Bank	5.29
Qatar International Islamic Bank	5.25
Dukhan Bank	4.62
Qatar Fuel	4.14
<b>Total</b>	<b>79.89</b>

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 31/05/2026

## Performance Vs. Benchmark

	QETF	QE Index
1 Month	+0.64%	+0.64%
3 Months	-6.56%	-4.52%
6 Months	-2.06%	-0.57%
YTD	-3.36%	-1.93%
Inception (02/12/2018)	+12.59%	+17.44%

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 31/05/2026

## Characteristics Vs. Benchmark

	QETF	QE Index
Standard Deviation	0.91%	0.88%
Tracking Error	0.29%	
Dividend yield	4.74%	
3 Months ADTV (QAR Mn)	0.1	387.2

Source: Aventicum Capital Management (Qatar) LLC, Bloomberg  
As of 31/05/2026